

## RESOLUTION NO. 2021-153

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AMENDING THE FISCAL YEAR 2020-21 BUDGET AND 2020-2025 CAPITAL IMPROVEMENT PROGRAM TO RETURN \$465,700 IN SAVINGS FROM THE OASIS PARK PROJECT (WCE008) TO FUND BALANCE AND ADD \$515,700 TO THE OASIS PARK COMMUNITY BUILDING PROJECT (WCE009)**

**WHEREAS**, to fund parks within Laguna Ridge, the City collects a development impact fee for the purpose of constructing specified Laguna Ridge parks and then reimburses the Cosumnes Community Services District (CCSD) to administer, design, and construct each park project; and

**WHEREAS**, the Oasis Park Project (WCE008) is a 20-acre park located south of Whitelock Parkway between Bruceville Road and Big Horn Boulevard within the Madeira South subdivision of the Laguna Ridge Specific Plan Area, with a project budget of \$11,585,817; and

**WHEREAS**, the second phase of this project, the Oasis Park Community Building Project (WCE009), will construct a 4,200 square foot community building, to be located in the southwest corner of the park near the intersection of Poppy Ridge Road and Knotts Drive, with a project budget of \$2,100,000; and

**WHEREAS**, the construction of the Oasis Park Project (WCE008) is complete with an estimated construction phase savings of at least \$404,000 and

**WHEREAS**, an additional \$61,700 had been programmed for the Oasis Park Project (WCE008) but not spent for a total savings of \$465,700; and

**WHEREAS**, with the apparent savings in the Oasis Park Project (WCE008), CCSD has approached the City with a request to utilize these apparent savings for the Oasis Park Community Building Project (WCE009); and

**WHEREAS**, CCSD has conducted value engineering for the Oasis Park Community Building Project (WCE009) in order to achieve a cost-efficient project, and these efforts have identified over \$200,000 in project savings; and

**WHEREAS**, CCSD has received twelve bids for the Oasis Park Community Building Project (WCE009) with the lowest bid of \$1,967,000, which is \$117,000 above engineer's estimate; and

**WHEREAS**, the Oasis Park Community Building Project (WCE009) is underfunded by \$515,700; and

**WHEREAS**, revenue in the Laguna Ridge Specific Plan Supplemental Park Facilities Fee (Fund 332) (LRSP SPFF) is lagging behind projections, and there is a risk that insufficient fund balance will be available to fund the Oasis Park Community Building Project (WCE009); and

**WHEREAS**, should this situation arise, staff has developed a payment schedule that is expected to avoid a negative balance to the LRSP SPFF (Fund 332).

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby amends the FY 2020-21 Budget and 2020-2025 Capital Improvement Program to return up to \$465,700 in LRSP SPFF (Fund 332) savings from the Oasis Park Project (WCE008) to fund balance; and add up to \$515,700 in LRSP SPFF (Fund 332) savings to the Oasis Park Community Building Project (WCE009).

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 9<sup>th</sup> day of June 2021

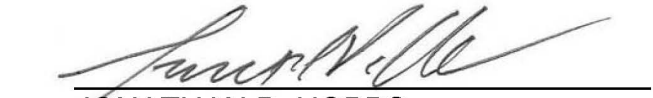


BOBBIE SINGH-ALLEN, MAYOR of the  
CITY OF ELK GROVE

ATTEST:

  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

  
JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2021-153**

STATE OF CALIFORNIA       )  
COUNTY OF SACRAMENTO    )       ss  
CITY OF ELK GROVE         )

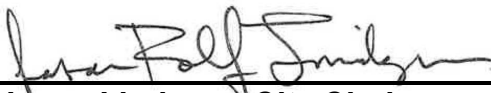
*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 9, 2021 by the following vote:*

**AYES:**       **COUNCILMEMBERS:** *Singh-Allen, Nguyen, Hume, Spease, Suen*

**NOES:**       **COUNCILMEMBERS:** *None*

**ABSTAIN:**   **COUNCILMEMBERS:** *None*

**ABSENT:**   **COUNCILMEMBERS:** *None*

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**